



OPPORTUNITY 34 FOUNDATION

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Sunday, March 31, 2019

Opportunity 34 Granted Public Charity 501(c)(3) Status

VERONA, WI — On March 12, 2019, the Internal Revenue Service determined the Opportunity 34 Foundation is exempt from federal income tax under Internal Revenue Code Section 501(c)(3). In short, this means all donations to Opportunity 34 are tax deductible, including those back to December 28, 2017.

“We’re ecstatic to know our vision for helping kids will now continue with public charity status and allow donors to make a lasting impact through a tax-deductible donation,” says foundation co-founder Brian Kellerman.

The foundation’s tax exempt status is a major benefit to all donors, but especially to those over 70½ looking to make a Qualified Charitable Distribution. By directly transferring funds from an Individual Retirement Account (IRA) to Opportunity 34, the distribution can satisfy all or a portion of the required minimum distribution. Speak with your accountant or financial advisor for more details or for assistance with this type of distribution from your IRA. Foundation co-founder Kristin Kellerman says being recognized as a public charity is a major win-win for everyone involved.

“This foundation began with a mission of giving kids an opportunity to further their education beyond high school. Knowing our donors can now give and also claim a tax deduction means every dollar will go that much further in achieving our mission. Our tax-exempt status means we’re now *‘too legit to quit’!*”

To learn more or to make a tax-deductible donation, visit Opportunity34.org.

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Because every kid needs an opportunity.